(Translation)

Soviet Proposal at the Third Formal Meeting

(Announced by the Soviet Embassy in Tokyo,

July 4)



(Excerpt from Collection of the Publications in Connection with the Negotiation for the Furchase of North Manchuria Railway. pp. 13-22)

MEMORANDUM CONCERNING THE BASIC PRINCIPLES FOR THE FURCHASE OF THE CHINESE EASTERN RAILWAY BY MANCHUKUO

- Objects of sale, the position and significance of the Chinese Eastern Railway.
- A. In accordance with the Sino-Russian Convention and the Mukden Agreement, the Soviet Government agrees to the purchase by Manchukuo of the Chinese Eastern Railway together with all properties attached thereto including those previously seized on several occasions illegally and forcefully by the Mukden authorities.

However, various Soviet properties, which are not attached to the Chinese Eastern Railway and which were withheld on the said railway at the time of the dispatch of troops or were left because the transfer of rolling stock under the agreement was not completed, will, of course, not be objects of sale. These properties shall be returned to the Soviet Government. (A detailed inventory of such properties shall be prepared by a special committee.)

Accordingly, the property to be purchased shall be the following:

- 1. The main line extending 1,726 kilometers, the railroad with a total length of 2,544 kilometers including the line for the transportation of gravel for business purposes and that for carrying fuel wood and coal, the telegraph line totalling 2,567 kilometers, and telephone and water-supply facilities.
  - 2. Locomotives and freight cars belonging to the railway.

- 9. Forestry concession (Chol, Zweiringe (?), Eastern concessions).
- 10. Medical, veterinary health facilities.
- 11. Resorts and rest homes.
- 12. Agricultural enterprises, nurseries, hot-houses.
- 13. Lumber mills, olive- oil manufacturing factory, cotton-(silk-) waste refining factory.
  - 14. Soft-drinks bottling factory.
  - 15. Wool-washing plant.
  - 16. Printing plant.
  - 17. Harbin Water Works.
  - 18. Motor vehicle garage.
  - 19. Schools and club buildings.
  - 20. All other buildings, facilities and property of the railway.
- B. Thus, the Chinese Eastern Railway, including all property attached thereto, now plays an important part from the standpoint of Manchuria's industry and economic development, and comprises a powerful industrial unit which possesses great value from the viewpoint also of the interests of the property and economy of the U.S.S.R. We cannot help but point out that by the sale of the said railway a part of the numerous economic rights and privileges which by treaty gives the U.S.S.R. not a few interests will be liquidated and that a part will greatly decrease in value.

As examples of these can be mentioned the compulsory use of thousands of Soviet laborers and workers on the railroad, certain privileges concerning freight rates and others.

C. In stating the significance of the Chinese Eastern Railway, the important international significance of the said railway, which is a most vital link in the international communications between Europe and Asia, must be mentioned. It is clear that this unique significance of the said railway will not by any means be diminished by its return to the hands of Manchukuo or by the elimination of the obstacles which recently have prevented its normal operation.

Furthermore, the Chinese Eastern Railway also has important significance as the trunk line of North Manchuria which links the North Manchuria region, which is rich in natural resources and has hopes of future development, with South Manchuria and the ocean.

It is hardly necessary to prove that this railway will never lose this unique significance even after it returns to the ownership of Manchukuo.

On the contrary, in the event this railway is operated under conditions which are normal and free of obstacles, there is no doubt that it will come to have even more important significance upon this district from the standpoint of livelihood and that its role and value will increase together with Manchukuo's economic development.

D. The temporary deterioration of the financial condition of the railway, which was brought about by recently occurring special conditions preventing the normal operation of the railway, and the actual economic condition of the railway, its significance and possibility of development must not be confused. It is sufficient to mention the single fact that the business earnings of the Chinese Eastern Railway from the beginning of Soviet-Chinese joint-management up to 1930, inclusive, surpassed expenditures by 140,000,000 gold roubles, an annual average of more than 20,000,000 gold roubles.

It is necessary to point out the fact that, even in 1932 under the difficult conditions created by the world economic depression which had serious effects on all of Manchukuo's industries and by the special causes mentioned above, the business earnings of the railway still surpassed expenditures by 11,000,000 gold roubles.

These materials sufficiently prove the railway's large economic power and soundness. The fact that the Soviet Government did not realize any marked profits, compared to the fact that the railway itself is registering large business earnings, is entirely due to the fact that up to the present time the railway was forced to shoulder the enormous unproductive expenses required for loans, free transportation of freight and passengers, and other purposes with regard to the maintenance of railway guards and government agencies. The Soviet director had no connection whatever with the railway as a commercial undertaking and his efforts to eliminate, or at least to sharply reduce, such outlays continuously met with strong opposition from the Chinese authorities and, at present, from the Manchukuo authorities.

Following the transfer of the Chinese Eastern Railway to the owner-ship of Manchukuo, the said country will naturally come to shoulder the unproductive expenses required of the said railway, and by this the actual earnings of the railway will increase markedly.

II. Purchase price and method of payment.

A. In deciding upon the purchase price of the Chinese Eastern Rail-way and the properties attached thereto, this should be in conformance with Clause Two, Article I of the Mukden Agreement. The said clause stipulates that in case of purchase both contracting parties confer on the amount actually spent in the past on the said railway and that it should be purchased with a fair price.

In accordance with the foregoing, the Soviet Government has given serious consideration to all conditions which will make possible a marked reduction in the purchase price on the basis of the main items of the balance which clarify the actual outlays made for the construction and development of the said railway and on the basis of equitable principles.

B. The expenses required for the construction of the railway, the completion of uncompleted construction, purchase of revolving materials, procurement of capital for construction, payment of interest, the expenses required for amortization during the period of construction and the expenses required for the improvement of the railway up to and including 1932 aggregate 411,691,976 gold roubles. This amount does not include the 178,579,618 gold roubles loaned by the Czarist Government during the first year of the existence of the Chinese Eastern Railway for the covering of deficits and the maintenance of operation, nor does it include the large liabilities to be paid to the Soviet Government as accumulated interest on the capital invested in the railway as appears in the balance sheet.

In addition to the above, considering the fact that the technical facilities on the said railway have to a certain extent become dilapidated and that with the construction of a new railway its economic significance will be somewhat changed and desiring that the purchase price be reduced as much as possible, the Soviet Government, in place of the 411,691,976 gold roubles actually spent, agrees to reduce the price under the aforementioned balance sheet items of the Chinese Eastern Failway to 210,000,000 gold roubles.

C. However, the above amount (210,000,000 gold roubles) of itself has great economic significance and does not include the price of the various assets of the Chinese Eastern Railway which, together with the development of the said railway, saw an increase in its original value.

As is well known, the railway owns vast lands.

The Soviet Government, under the Sino-Russian Convention and the Mukden Agreement, has agreed to transfer the management of the land not needed by the railway to the Chinese authorities. In accordance with a proposal of the Soviet Government, a Soviet-Chinese committee was established in 1925 to adjust the land district system, but the Mukden authorities evaded the convening of this committee and illegally seized the land belonging to the railway in sections. Without making a detailed calculation of the price of the land which naturally should be retained by the railway and of its forestry

concessions which are of great value, the Soviet Government agrees to appraisall these assets at 40,000,000 gold roubles. This is a much smaller amount than the actual value.

On the basis of the aforementioned, the total purchase price of the Chinese Eastern Railway and all properties attached thereto shall be set at 210,000,000 gold roubles plus 40,000,000 gold roubles (at the rate of 1 gold rouble equals ¥1.04 in gold).

D. When the above figure of 230,000,000 gold roubles (250,000,000?) is compared with the ¥23,000,000 in gold which the Japanese Government in 1917 sought to pay to the former Czarist Government for the 103 kilometers between KUANCHENGTSU and LAOSHAOKOU, a small section of the southern line of the Chinese Eastern Railway, and if this evaluation is applied to the entire line of the said railway to be purchased, the resulting figure will amount to ¥380,000,000 in gold, or 370,000,000 gold roubles.

However, this section of the said railway, for which negotiations were once held, possesses no remarkable artificial (man-made) facilities of any kind nor any enterprises of value and, moreover, has no international or economic value which the Chinese Eastern Railway as a whole possesses.

Thus, viewed from all aspects, it must be recognized that the purchase price of 250,000,000 gold roubles is most reasonable and fair.

- E. The Chinese Eastern Railway shall be transferred to Manchukuo with its entire assets and liabilities, and no claims against the said rail-way shall be presented to the Soviet Government in the future.
- F. In order to facilitate the payment of the above purchase price and to foster the development of its economic relations with Japan and Manchukuo, the Soviet Government agrees to receive half of the said purchase price, or 125,000,000 gold roubles per annum, in goods. Fayment to the Soviet Government in goods shall be made in the form of the supply of goods in four periods over two years. For the said supply of goods, Manchukuo shall hand over bonds guaranteed by a Japanese Government Bank or acceptable by a Japanese banking syndicate.

G. With regard to the purchase price to be paid in currency, totalling 125,000,000 gold roubles, one-fourth of this amount shall be payable immediately in cash and the balance shall be paid by bonds issued by Manchukuo and guaranteed by the Japanese Government, the said bonds to bear 4% annual interest and to be redeemed in a period of three years.

III. Guarantee of the economic interests of the U.S.S.R.

In order to maintain the existing economic relations between the U.S.S.R. and Manchukuo and to retain the vital role of the Chinese Eastern Railway in the international communications between Europe and Asia, a special agreement providing for the following items shall be concluded together with the general agreement concerning the sale of the said railway:

- A. Unrestricted transit of freight and passengers shall be guaranteed for the U.S.S.R. by the Chinese Eastern Railway between it and the Soviet railway under preferential conditions. Moreover, freight and hand baggage in transit shall be exempted from all taxes and levies.
- B. Direct connection between the Soviet railway and the Chinese Eastern Railway and the participation of the latter in the Vladivostok-bound direct communication between Europe and Asia.
- C. The holding of a fixed amount of freight accepted by the Chinese Eastern Railway for the Ussuri Railway.
- D. The Manchukuo authorities agree to grant most-favored-nation treatment, in connection with customs duties and taxes, to Soviet goods imported via the Chinese Eastern Railway.
- IV. Guarantee of the interests of Soviet workers and employees of the Chinese Eastern Railway.

Together with the general agreement concerning the sale of the said railway, a special agreement guaranteeing the rights and interests of Soviet nationals in the said railway shall be concluded, with the following provisions contained therein:

A. After coming into ownership of the said railway, the Manchukuc authorities, when seeking to replace Soviet workers with their own nationals, shall undertake this gradually and in small numbers, allowing such Soviet workers time to seek other employment or to return to the U.S.S.R.

The change of Soviet workers and employees shall be undertaken in a period not less than two years after the Manchukuo authorities come into . possession of the said railway.

- B. Soviet nationals shall retain completely all rights with regard to the movable and immovable property which they possess in the Chinese Eastern Railway zone.
- C. Soviet nationals shall have the right to liquidate their above property or to transport such property in its original form or in currency.
- D. In order to transport families and properties of workers or employees returning to the U.S.S.R. to the point of their choice, transportation facilities shall be granted in the account of the Chinese Eastern Railway.
- E. In the event Soviet nationals resign or are discharged, immediate and full payment shall be made in accordance with the existing regulations of the Chinese Eastern Railway.

Defense Document 2510 (Translation)

## CERTIFICATE

Statement of Source and Authenticity

I, HAYASHI, Kaoru, Chief of the Archive Section, Japanese Foreign Office, hereby certify that the document hereto attached in <u>Japanese</u> consisting of <u>14</u> pages and entitled "Soviet Proposal Presented at the Third Formal Meeting" is an exact and true extract from the book entitled "Collection of the Publications in Connection with the Negotiation for the Purchase of North Manchurian Railway" made by the Foreign Office in January 1934.

Certified at Tokyo on this second day of September 1947.

(Signed) Kaoru Hayashi

Witness: Katsuma Urabe

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(4) (=) () ヺ 東 東 一凡由一 及納 3 滿規福 支 ソ 稅州ト 支 N 洲定利買 テ 東 K 却第 金國 四 ス 引支イ ヲ 盆 - 四 ノ側 ル 関東闘ハ 税特 於モ 受 工 タ 保ス支係原 り黎 1 及典 テ 1 ル加し 障ル酸二支 公的篇項 飽ト ス 道於二 課條東 鐱 貨 スー n 道ス 少 ニテ依 追 ヲ件支規 物 ル般 ヺ 特協於最 兖 ニ定ル 所 1 IJ 1 者 " 丰 除下依ス役 別定ヶ思輸 東 有 ッハ ル國 = 支 勤 \* 協 ٢ 定 入 数 間 ラ保 務 次 等 定同一待 時ソ 嵐 = 追 障ソ 別保 ラ ラ = 淅 ッ 求 結東聯 끮 7 支邦 ス ウ 連 勞 = 絡 ス 刨 モ於 及 ス IJ 耐 者 4 鐵 湘 I 及 鹽 テ ス 側 1 勤 カ ス 鐵 行 通 1 務 道 愈 邦 勞 右 ソ 歐 過 者 働 協ヴ 商 道 節 1. 噩 貨 貨 1 定イ ラ 國 若 딞 窩 直 物 物 利 X. 所 ラ = = 邇 及 及 盆 1 手 旅 次 有 可 自 保 對 連 保 能 持 荷容 松 絡 般

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